

Washington County Hospital
Board of Directors
Finance Committee Meeting Minutes
Tuesday, February 22, 2022
6:30 p.m., Boardroom

Members Present:

Audrey Finke, Chair
Brad Holzhauer
Brad Haege

Hospital-Associated Present:

Brian Monsma, President
Jennifer Venable, CFO
Kim Larkin, CIO

Not Present:

Mark McCleary

Called to Order: 6:30 p.m.

Adjourned: 7:00 p.m.

Opportunity for Public Comment

There were no public comments.

Approval of Agenda

On a motion by Brad Holzhauer and seconded by Brad Haege, the agenda of February 22, 2022 Finance Committee meeting was unanimously approved.

Previous Meeting Minutes

On a motion by Brad Haege and seconded by Brad Holzhauer, the Finance Committee unanimously voted to approve the minutes of January 25, 2022.

Review of Monthly Financials

Jennifer Venable reviewed the January 2022 financials. On a motion by Brad Haege and seconded by Brad Holzhauer, the Finance Committee unanimously voted to approve the Financials of January 2022.

Cash and Cash Equivalents Report

On a motion by Brad Holzhauer, and seconded by Brad Haege, the Finance Committee unanimously voted to accept the Cash and Cash Equivalents Report of January 31, 2022.

Cash Flow Projection

On a motion by Brad Holzhauer and seconded by Brad Haege, the Finance Committee unanimously voted to approve the January 2022 Cash Flow Projection.

Weekly Accounts Payables and Payroll Transfers

On a motion by Brad Haege and seconded by Brad Holzhauer, the Finance Committee unanimously voted to accept the Accounts Payables and Payroll Transfers Report for the January 1-31, 2022.

Financial Assistance Application(s)

For the month of February 2022, five financial assistance applications were presented and discussed in the total amount \$5,613.30. On a motion by Brad Holzauer and seconded Brad Haege, the Finance Committee unanimously voted to accept the Financial Assistance Applications Report of February 22, 2022.

Next Meeting Date

Tuesday, March 22, 2022 at 6:30 p.m.

Adjournment

On a motion by Brad Haege and seconded by Brad Holzauer, the Finance Committee unanimously voted to adjourn the meeting at 7:00 p.m.

Respectfully submitted,

Brian K. Monsma
President