

Washington County Hospital
Board of Directors
Finance Committee Meeting Minutes
Tuesday, March 22, 2022
6:30 p.m., Boardroom

Members Present:

Audrey Finke, Chair
Mark McCleary
Matt Bierman

Hospital-Associated Present:

Brian Monsma, President
Kim Larkin, CIO
Jennifer Venable, CFO (Teleconference)
Stacie Hodge, DON

Not Present:

Brad Holzhauer
Brad Haege

Called to Order: 6:37 p.m.

Adjourned: 6:57 p.m.

Opportunity for Public Comment

There were no public comments.

Approval of Agenda

On a motion by Mark McCleary and seconded by Matt Bierman, the agenda of March 22, 2022 Finance Committee meeting was unanimously approved.

Previous Meeting Minutes

On a motion by Matt Bierman and seconded by Mark McCleary, the Finance Committee unanimously voted to approve the minutes of February 22, 2022.

Review of Monthly Financials

Jennifer Venable reviewed the February 2022 financials. On a motion by Mark McCleary and seconded by Matt Bierman, the Finance Committee unanimously voted to approve the Financials of February 2022.

Cash and Cash Equivalents Report

On a motion by Matt Bierman and seconded by Mark McCleary, the Finance Committee unanimously voted to accept the Cash and Cash Equivalents Report of February 28, 2022.

Cash Flow Projection

On a motion by Mark McCleary and seconded by Matt Bierman, the Finance Committee unanimously voted to approve the February 2022 Cash Flow Projection.

Weekly Accounts Payables and Payroll Transfers

On a motion by Matt Bierman and seconded by Mark McCleary, the Finance Committee unanimously voted to accept the Accounts Payables and Payroll Transfers Report for the February 1-28, 2022.

Financial Assistance Application(s)

For the month of March 2022, three financial assistance applications were presented and discussed in the total amount \$18,643.50. On a motion by Mark McCleary and seconded Matt Bierman, the Finance Committee unanimously voted to accept the Financial Assistance Applications Report of March 22, 2022.

Budget

Brian Monsma briefly noted FY23 Budget issues, which will be discussed at the Board meeting.

Next Meeting Date

Tuesday, April 27, 2022 at 6:00 p.m.

Adjournment

On a motion by Mark McCleary and seconded Matt Bierman, the Finance Committee unanimously voted to adjourn the meeting at 6:57 p.m.

Respectfully submitted,

Brian K. Monsma
President