

Washington County Hospital
Board of Directors
Finance Committee Meeting Minutes
Tuesday, April 26, 2022
6:00 p.m., Conference Rooms A & B

Members Present:

Audrey Finke, Chair
Matt Bierman
Brad Haege
Brad Hozhauer (arrived at 6:30 p.m.)

Hospital-Associated Present:

Brian Monsma, President
Jennifer Venable, CFO
Kim Larkin, CIO (arrived at 6:30 p.m.)

Called to Order: 6:08 p.m.

Adjourned: 6:50 p.m.

Opportunity for Public Comment

There were no public comments.

Approval of Agenda

On a motion by Matt Bierman and seconded by Brad Haege, the agenda of April 26, 2022 Finance Committee meeting was unanimously approved.

Previous Meeting Minutes

On a motion by Brad Haege and seconded by Matt Bierman, the Finance Committee unanimously voted to approve the minutes of March 22, 2022.

Review of Monthly Financials

Jennifer Venable reviewed the March 2022 financials. Jennifer noted that AR, post EPIC implementation, is beginning to decline. On a motion by Matt Bierman and seconded by Brad Haege, the Finance Committee unanimously voted to approve the Financials of March 2022.

Cash and Cash Equivalents Report

On a motion by Brad Haege, and seconded by Matt Bierman, the Finance Committee unanimously voted to accept the Cash and Cash Equivalents Report of March 31, 2022.

Cash Flow Projection

On a motion by Matt Bierman and seconded by Brad Haege, the Finance Committee unanimously voted to approve the March 2022 Cash Flow Projection.

Weekly Accounts Payables and Payroll Transfers

On a motion by Brad Haege, and seconded by Matt Bierman, the Finance Committee unanimously voted to accept the Accounts Payables and Payroll Transfers Report for the March 1 – 31, 2022.

Financial Assistance Application(s)

Five financial assistance applications were presented and discussed in the total amount \$16,082.54. On a motion by Matt Bierman and seconded by Brad Haege, the Finance Committee unanimously voted to accept the Financial Assistance Applications Report of April 26, 2022.

FY23 Budget

Jennifer Venable the proposed FY23 budget with the group and fielded questions. On a motion by Matt Bierman and seconded by Brad Haege, the Finance Committee unanimously voted to recommend the FY23 budget to the Board.

Next Meeting Date

Tuesday, May 24, 2022 at 6:30 p.m.

Adjournment

On a motion by Brad Haege and seconded by Matt Bierman, the Finance Committee unanimously voted to adjourn the meeting at 6:50 p.m.

Respectfully submitted,

Brian K. Monsma
President