

Washington County Hospital
Board of Directors
Finance Committee Meeting Minutes
Tuesday, July 26, 2022
6:30 p.m., Boardroom

Members Present:

Audrey Finke, Chair
Brad Holzhauer
Erica Blumenstock
Matt Bierman

Hospital-Associated Present:

Brian Monsma, President
Jennifer Venable, CFO
Kim Larkin, CIO
Stacie Hodge, DON

Called to Order: 6:37 p.m.

Adjourned: 6:57 p.m.

Opportunity for Public Comment

There were no public comments.

Approval of Agenda

On a motion by Brad Holzhauer and seconded by Erica Blumenstock, the agenda of July 26, 2022 Finance Committee meeting was unanimously approved.

Previous Meeting Minutes

On a motion by Brad Holzhauer and seconded by Erica Blumenstock, the Finance Committee unanimously voted to approve the minutes of June 28, 2022.

Review of Monthly Financials

Jennifer Venable reviewed the June 2022 financials. Jennifer discussed the current audit process and expected adjustments. On a motion by Erica Blumenstock and seconded by Brad Holzhauer, the Finance Committee unanimously voted to approve the Financials of June 2022.

Cash and Cash Equivalents Report

On a motion by Brad Holzhauer and seconded by Erica Blumenstock, the Finance Committee unanimously voted to accept the Cash and Cash Equivalents Report of June 30, 2022.

Cash Flow Projection

On a motion by Erica Blumenstock and seconded by Brad Holzhauer, the Finance Committee unanimously voted to approve the June 2022 Cash Flow Projection.

Weekly Accounts Payables and Payroll Transfers

On a motion by Erica Blumenstock and seconded by Brad Holzhauer, the Finance Committee unanimously voted to accept the Accounts Payables and Payroll Transfers Report for the June 1-30, 2022.

Financial Assistance Application(s)

For the month of July 2022, two financial assistance applications were presented and discussed in the total amount \$2,793.90. On a motion by Brad Holzauer and seconded Erica Blumenstock, the Finance Committee unanimously voted to accept the Financial Assistance Applications Report of July 26, 2022.

Next Meeting Date

Tuesday, August 23, 2022 at 6:30 p.m.

Adjournment

On a motion by Brad Holzauer and seconded by Erica Blumenstock, the Finance Committee unanimously voted to adjourn the meeting at 6:57 p.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'B. K. Monsma', written in a cursive style.

Brian K. Monsma
President